The Ports Regulator was established under the provisions of the National Ports Act, 2005. Its vision is to be regarded nationally and internationally as a world class institution which sets the standards for economic regulation in maritime ports.
The Ports Regulator has the following vacancy:

Chief Financial Officer

Total cost to company: R2 067 179

This position reports to the Chief Executive Officer of the Ports Regulator of South Africa. The incumbent will be required to ensure sound financial management and corporate services department in Ports Regulator and adoption of appropriate corporate governance practices in line with applicable norms and standards.

Qualifications and requirements

- Possess a Chartered Accountant qualification unless he/she is able to demonstrate that he/she has obtained the necessary competencies through experience
- An NQF level 9 Degree in Accounting/Auditing/Financial Management
- A minimum 7 years' experience at a senior management level, obtained within a financial management and Supply Chain environment within government or any other organ of state and minimum 10 years finance experience
- In depth knowledge of PFMA and the broader government finance frameworks
- Knowledge and experience of the budget policy framework and their due processes.
- A proof of unqualified audit within the last five years will be an added advantage;
- Knowledge of the Public Finance Management Act, GRAP Standards and the operations within a public entity will serve as a distinct advantage;
- Knowledge of the Income Tax Act, Constitution, Labour legislation, Accounting and Auditing principles, Auditing practices and principles, Accounting software packages – Pastel
- Sound knowledge of trends and practices related to IT/ Administration/ Procurement and HR

Some key outputs include but not limited to:

- **Budget Management:** Advise and guide management on department annual budget and financial issues
- Develop annual and rolling three-year (3) MTEF budget for the Department
- Facilitate the submission of National Treasury's annual budget.

- **Regulatory Framework and Reporting:** ensure that all reports, and other information which are submitted to the National treasury and the Auditor general as required by the PFMA are timeous and accurate
- Ensure compliance with the provisions of the Public Finance Management Act, 1999 and the Treasury Regulations and the Department of Transport
- Ensure that the annual financial statements are accurately prepared in compliance with the GRAP standards and submitted timeously to the National Treasury and the Auditor-General as required by the PFMA
- Ensure that early warning systems both monthly and quarterly are accurately prepared and submitted to the Accounting Officer and Executive Authority within the stipulated period

- **Financial Management:** Monitor the transversal system functions
- Ensure proper management of Assets including the asset verification process
- Ensure that financial monthly and year closure are done in time.

- **Policies Procedures and Risk Management:**
- May operate as the Chief Risk Officer for the Ports Regulator by ensuring appropriate risk management practices and controls are in place to mitigate risk.
- Develop and review of risk models and the mitigation of risk by suitable policies/procedures, proper segregation of duties and development of appropriate internal control procedures
- Develop and maintain appropriate systems and policies to ensure effective, efficient and economical management of resources and assets in the National Treasury
- Monitor the implementation of an effective financial management strategy.

- **Supply Chain Management:** Develop, implement and monitor the implementation of Demand Management, Acquisition Management and Logistics Management Plans
- Monitor the implementation of the contract management including performance management
- Oversight of the Supply chain function to ensure that it is fair, equitable, transparent, competitive and cost effective.
- Monitor the implement of spend analysis

- **Strategic Leadership in Corporate Services department:** Advice on strategic financial and corporate governance matters pertaining to allocated budgets
- Provide oversight and leadership of the Finance, Supply chain management, Information technology and Human resources management functions
- Implementation of strategic management skills and project management principles
- Manage and provide leadership to the staff

Application details: **full job profile is available on the Ports Regulator website (**https://portsregulator.org/category/vacancies/)

The Ports Regulator is an equal opportunity employer with clear employment equity targets. Preference will be given to candidates whose appointment will assist in meeting the organisations EE targets. Therefore white male/female, coloured male/female are encouraged to apply. Ports Regulator reserves the right to not fill any position.

Applications must consist of the following: • A comprehensive letter of application which includes: * Notice periods required in current position * Employment Equity status * Residence status (RSA citizen, etc.) • A complete CV attached thereto, which includes: * Thorough academic and work history * Languages spoken and proficiency * Responsibilities in each position held • A copy of the Identity Document •Certified copies of Senior certificate and other qualifications.

Contact Port Regulator recruitment team to: recruitment@portsregulator.org for any enquiries.

Forward your application, clearly stating the position for which you are applying, in the e-mail subject title, to: recruitment@portsregulator.org by no later than close of business on 9th February 2025. Only short-listed applicants will be contacted.
Note: By submitting your application, you give consent to the Ports Regulator in processing your personal information for the recruitment purposes.